## **Transparency International India**

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The coalition against corruption

## PRESS RELEASE

Transparency International India (Anti Corruption Civil Society) support decision of Government of India to discontinue Rs. 1000 and Rs. 500 currency notes.

**New Delhi, November 8, 2016, 10:00 PM:** Declaration of currency note Rs. 1000 and Rs. 500 denominations as illegal tender currency w.e.f. 8<sup>th</sup> November 2016 midnight is a most important decision for eliminating black money and curbing corruption. It is historic decision which will have long term effect on economy but also create lots of hardship for common man who will face problem in exchanging currency notes with new one.

It is our earnest hope that citizen will go through this short term difficulty in the larger interest of nation. Transparency International India support decision of Government of India.

Corruption and black money poses a strong threat to nation building, good governance and economy. Corruption has been a menace which needs to be curbed through a collective effort. The need for strong anti-corruption policies/decision by government has been echoed by government (past and present), corporate as well as civil society organizations alike.

**Transparency International India (TII)** is a non-government, non-party and not-for-profit civil society organization of Indian citizens with professional, social, industrial or academic experience seeking to promote transparent and ethical governance and to eradicate corruption.

In case of any query, please feel free to contact us on Mobile 9312961506 or 9971875506.

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